

# ECON G135: INTERNATIONAL POLITICAL ECONOMY

Item	Value
Curriculum Committee Approval Date	12/01/2020
Top Code	220400 - Economics
Units	3 Total Units
Hours	54 Total Hours (Lecture Hours 54)
Total Outside of Class Hours	0
Course Credit Status	Credit: Degree Applicable (D)
Material Fee	No
Basic Skills	Not Basic Skills (N)
Repeatable	No
Grading Policy	Standard Letter (S), • Pass/No Pass (B)
Local General Education (GE)	• GWC Soc, Pol, Econ (GD)
California General Education Transfer Curriculum (Cal-GETC)	• Cal-GETC 4 Social & Behavioral Sciences (4)
Intersegmental General Education Transfer Curriculum (IGETC)	• IGETC 4 Social&Behavioral Sci (4)
California State University General Education Breadth (CSU GE-Breadth)	• CSU D Soc Politic Econ Inst (D)

## Course Description

This course is identical to PSCI G135. This course examines the relationship between economics and political science through an international lens. Students will explore a range of topics that bridge the gap between politics and economies by analyzing complex issues that include global disparities, the rise of emerging markets, and the strategic interaction between international actors and policy. Enrollment Limitation: PSCI G135; students who complete ECON G135 may not enroll in or receive credit for PSCI G135. Transfer Credit: CSU; UC.

## Course Level Student Learning Outcome(s)

1. Course Outcomes
2. Identify international organizations and their role in the global economy.
3. Compare different economic and political systems.
4. Assess the effects of economic and political policies.

## Course Objectives

- 1. Apply supply and demand to analyze markets for private and public goods and create solutions to economic problems.
- 2. Assess the effects of government policy on international issues.
- 3. Compare and contrast different economic systems and theories.
- 4. Apply theories that analyze past and present issues.
- 5. Summarize the roles international organizations play in creating a global economy.
- 6. Evaluate the rise and fall of popular economic theories during periods of conflict.

- 7. Discuss what political and economic factors promote growth in developing versus developed countries.
- 8. Calculate different economic indicators that provide an economic outlook of a country.
- 9. Discuss the change of political frameworks through conflicts domestically.

## Lecture Content

Introduction to Economic Theories Scarcity and opportunity cost  
Production possibilities Resource allocation Comparative advantage  
Demand and supply Law of demand Law of supply Equilibrium Welfare  
Analysis Consumer and Producer Surplus Markets Different economic  
systems Command economy Market economy Government intervention  
Inefficiencies Political Frameworks and Policy-Making Description  
of different political frameworks Capitalism Socialism Communism  
The decision-making process Policy outcomes and political indicators  
Economic Structures and Theories introduction to theories of economic  
perspectives Economic Liberalism Mercantilism Classical vs Keynesian  
Economics Economic indicators Gross Domestic Product (GDP) Real  
GDP Nominal GDP GDP per capita Gross National Product Shortcomings  
of GDP Unemployment Cyclical Structural Frictional Inflation Central  
Bank influence Consumer Price Index Purchasing Power Parity Trade  
Tariffs Non-tariff Barriers Decision making process Policy Outcomes  
International Actors and Organizations World Bank, International  
Monetary Fund, and World Trade Organization Importance and Roles  
Promote growth Financial incentives Loans Mutual interest Critiques  
Trade inequality Exploitation of resources Environment degradation  
Resource curse Greenhouse gasses Pollution Development Theories  
of development Classification system Developed Lesser developed  
Factors of development Access to education Property rights Corruption  
Diversification of economy Human capital Education On the job training  
Brain drain Migration/Urbanization Push factors Pull factors Brain  
drain International Political Economic Issues Examine relevant current  
issues (examples may include) Growth of World Trade Organization  
Rounds of Negotiation Elections Evolution of Trade Agreements North  
American Free Trade Agreement (NAFTA) United States Mexico and  
Canada (USMCA) European Union Trade System (EU) The changing role  
of the United Nations Rise of Brazil, Russia, India, and China (BRIC) Other  
issues to be determined by faculty

## Method(s) of Instruction

- Lecture (02)
- DE Live Online Lecture (02S)
- DE Online Lecture (02X)

## Instructional Techniques

Lectures will utilize all current technologies available. Teaching methods utilized will help build critical thinking and problem solving skills related to material presented in the course.

## Reading Assignments

Weekly reading of the course textbook. Supplemental reading of current articles and periodicals relating to course content.

## Writing Assignments

Short answer analysis involving subjective and objective answers using economic and political concepts covered in class. Projects including the development of a country focusing on economic, political, and societal

changes endured. Written homework assignments and discussions requiring the use of course content.

### **Out-of-class Assignments**

Assignments demonstrating application of course material including graphing, mathematical computation, and problem solving skills used to explain and provide solutions to economic applications.

### **Demonstration of Critical Thinking**

Writing assignments, quizzes, exams, or discussions that demonstrate application and analysis of course content. Discussions that use the basic tools of economic analysis applied to current issues and foster discussion of differing viewpoints.

### **Required Writing, Problem Solving, Skills Demonstration**

Use of economic equations, graphing, and theory to explain and provide solutions to course concepts demonstrated through written assignments and exams.

### **Eligible Disciplines**

Economics: Masters degree in economics OR bachelors degree in economics AND masters degree in business, business administration, business management, business education, finance, or political science OR the equivalent. Masters degree required. Political science: Masters degree in political science, government, or international relations OR bachelors degree in any of the above AND masters degree in economics, history, public administration, social science, sociology, any ethnic studies, J.D., or LL.B. OR the equivalent. Masters degree required.

### **Textbooks Resources**

1. Required Cohn, T.H.. Global Political Economy , 8th ed. Routledge, Tayllor Francis Group, 2020 Rationale: Theodore Cohn analyzes the importance of the global economy and how different political and economic issues arise. Chapter contents closely align with course content for this course.

### **Other Resources**

1. Microsoft Excel. Microsoft, 2019 ed. Statistical Software to organize and display data. Current publications in economics such as The Wall Street Journal, The Economist, WTO, World Bank, IMF, and USA Government Agencies