

ACCT C116: ACCT FOR NON-FINANCIAL MANAGERS, ENTREPRENEURS, BUSINESS OWNERS

- 8. Demonstrate ethical decision making during prosperous and/or challenging economic environments.

Item	Value
Curriculum Committee Approval Date	03/22/2024
Top Code	050100 - Business and Commerce, General
Units	3 Total Units
Hours	54 Total Hours (Lecture Hours 54)
Total Outside of Class Hours	0
Course Credit Status	Credit: Degree Applicable (D)
Material Fee	No
Basic Skills	Not Basic Skills (N)
Repeatable	No
Grading Policy	Standard Letter (S), • Pass/No Pass (B)

Course Description

Basic accounting course for managers and entrepreneurs that provides a foundation in financial analysis and decision-making tools. Develops knowledge in determining financing needs and options to facilitate continued operations as well as the future growth of organizations. Transfer Credit: CSU.

Course Level Student Learning Outcome(s)

1. Explain basic accounting, finance, and economics terminology and financial reporting.
2. Analyze financial statements and make operational decisions and recommendations within an ethical framework by using both qualitative and quantitative measures.
3. Combine diverse perspectives through collaboration, problem solving, data analysis, and presentation.

Course Objectives

- 1. Identify the interrelationships between financial reports (statements, budgets, and worksheets).
- 2. Interpret and analyze information to make business decisions.
- 3. Prepare operational budgets and business decision models for decision making and financial performance measures.
- 4. Demonstrate effective inclusion of diverse perspectives when collaborating, problem solving, and performing data analysis.
- 5. Describe the financial framework of a corporate organization and the relevancy of each supporting unit.
- 6. Explain retrospective and future leaning trends of financial data, with feasible timely recommendations for improvement, to appropriate stakeholders.
- 7. Describe basic financial and managerial accounting, finance, and economics terminology.

Lecture Content

Introduction to Financial Accounting Roles and Responsibilities Position Titles and Reporting Hierarchy Overview of Job Responsibilities Formal Education Required Common Competencies Deployed Daily Cross Functional Team Interactions Introduction to Basic Financial and Managerial Accounting, Finance, and Economics Terminology Financial Accounting Terminology Managerial Accounting Terminology Finance Terminology Economics Terminology US GAAP Financial Statements US GAAP US GAAP Prepared Financial Statements Information Reflected on the Financial Statements Relationships Between the Financial Statements Financial Statement Analysis Other Analytical Tools Ratio Analysis Internal Benchmarking External Benchmarking Other Common Ratios Strategic Planning - Budgets Usefulness of Budgets Budget Preparation Most Common Types of Budget Budget Analytics / Analysis Tools Leading with Ethics Actively Embracing Diversity of Thought Definition of Fraud Fraud Triangle Examples of Financial Statement Fraud Financial Statement Fraud Prevention - Internal Controls Financial Statement Fraud Prevention - Laws Regulations Embracing Team Members Perspectives When Problem Solving Operational and Financial Reporting - Interpretation, Analysis, Presentation, and Recommendations Operational Reporting - Interpretation Analysis Operational Reporting - Written Verbal Presentation of Operating Results Recommendations

Method(s) of Instruction

- Lecture (02)
- DE Online Lecture (02X)

Instructional Techniques

A variety of instructional techniques will be employed to encompass different student learning styles. These may include, but are not limited to, lecture, lecture-discussions, demonstrations, simulations, collaborative learning, cooperative learning, and case studies.

Reading Assignments

Text Websites Handouts

Writing Assignments

Individual Writing Prompts Homework and Other Exercises

Out-of-class Assignments

Individual Projects Assessments via Quizzes / Exams Homework and Other Exercises

Demonstration of Critical Thinking

Midterm and Final Exam essay questions that evaluate students ability to formulate arguments to plausible scenarios. A written critical-thinking analysis related to text material or as workbook supplements for students to determine data comparability and statistical analysis. Primary/secondary research, presentation, organization, and online data search/manipulation may be included.

Required Writing, Problem Solving, Skills Demonstration

A written analysis related to text material or as workbook supplements for students to determine data comparability and statistical analysis.

Primary/secondary research, presentation, organization, and online data search/manipulation may be included.

Eligible Disciplines

Accounting: Masters degree in accountancy or business administration with accounting concentration OR bachelors degree in business with accounting emphasis or business administration with accounting emphasis or economics with an accounting emphasis AND masters degree in business, business administration, business education, economics, taxation, or finance OR the equivalent. Masters degree required. (NOTE: A bachelors degree in accountancy or business administration with accounting concentration, with a CPA license is an alternative qualification for this discipline)

Textbooks Resources

1. Required Finkler, Steven A. Finance Accounting For Nonfinancial Managers, 5th ed. CCH, 2017 Rationale: Updating to the most recent text edition

Other Resources

1. Coastline Library